

**UNBALANCED TRADE LINKS BETWEEN CHINA AND AFRICA**

**2010-2016**  
Bilateral trade surge

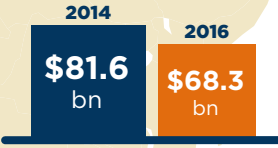


Regional trade deficit with China in 2016

**IMPORTS TO AFRICA FROM CHINA**

less concentrated on natural resources

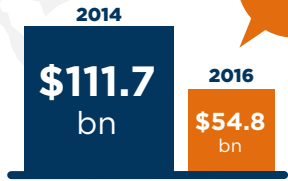
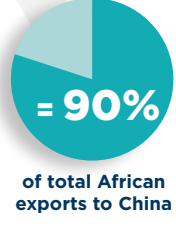
- Manufactured goods
- Machinery
- Transport equipment



**EXPORTS FROM AFRICA TO CHINA**

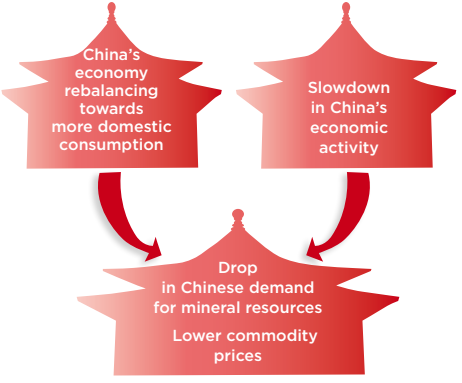
natural resources

- Fuels
- Processed & unprocessed minerals
- Gold



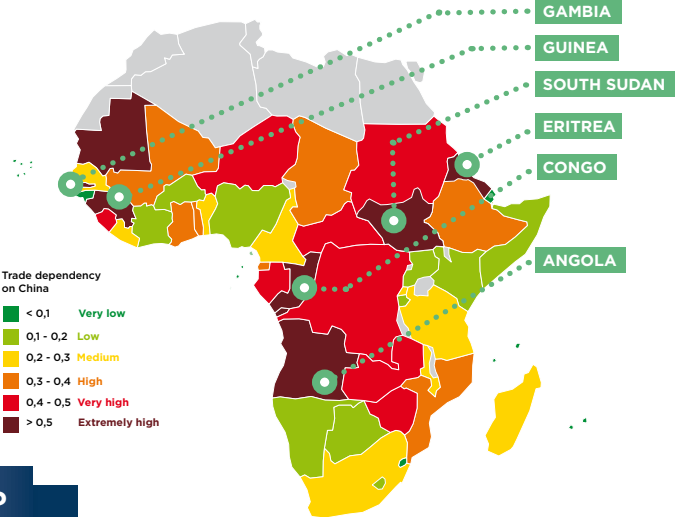
**UNDER THREAT FROM A POTENTIAL DROP IN CHINESE DEMAND**

High export dependency on China across Sub-Saharan Africa



**MOST EXPOSED EXPORTS**

- Fuels
- Metal
- Precious stones & Minerals



**GLIMMER OF HOPE: A WIN-WIN COOPERATION?**

**ENLARGING AFRICA'S EXPORT BASKET TO CHINA**

despite some trade protectionism

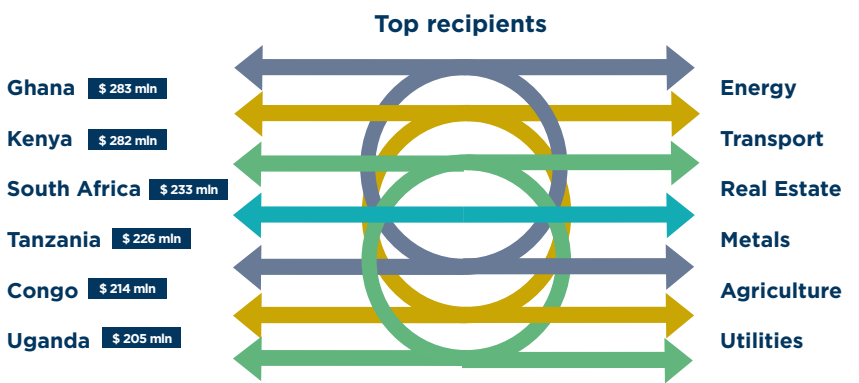
- + high-value processed minerals
- + oleaginous fruits (sesame)
- + tobacco
- + rough wood

**BOOSTING REGIONAL CONNECTIVITY AND EXPORTS**



via One Belt, One Road initiative

**DIVERSIFICATION OF CHINESE ODI\* FLOWS AND LENDINGS**



\* Outward foreign direct investments